

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 11, 2026**

GLACIER BANCORP, INC.
(Exact name of registrant as specified in its charter)

Montana
(State or other jurisdiction
of incorporation)

49 Commons Loop Kalispell, Montana
(Address of principal executive offices)

001-41170
(Commission
File Number)

(406) 756-4200
(Registrant's telephone number, including area code)

81-0519541
(IRS Employer
Identification No.)

59901
(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	GBCI	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 REGULATION FD DISCLOSURE

On February 11, 2026, Glacier Bancorp, Inc. (“Company”), Kalispell, Montana, made an investor presentation which is also posted on its website. The presentation is furnished as Exhibit 99.1 to this report.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

The investor presentation described in Item 7.01 is furnished with this report as Exhibit 99.1.

[99.1](#) Investor Presentation

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).



Investor Presentation

February 2026



Glacier National Park, Montana

Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements about the Company's plans, objectives, expectations and intentions that are not historical facts, and other statements identified by words such as "expects," "anticipates," "will," "intends," "plans," "believes," "should," "projects," "seeks," "estimates" or other comparable words or phrases of a future or forward-looking nature. These forward-looking statements are based on current beliefs and expectations of management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company's control. In addition, these forward-looking statements are based on assumptions that are subject to change. The following factors, among others, could cause actual results to differ materially from the anticipated results (express or implied) or other expectations in the forward-looking statements:

- 1) Risks associated with lending and potential adverse changes in the credit quality of the Company's loan portfolio;
- 2) Changes in monetary and fiscal policies, including interest rate policies of the Federal Reserve Board, which could adversely affect the Company's net interest income and margin, the fair value of its financial instruments, profitability, and stockholders' equity;
- 3) Legislative or regulatory changes, including increased FDIC insurance rates and assessments, changes in the review and regulation of bank mergers, or increased banking and consumer protection regulations, that may adversely affect the Company's business and strategies;
- 4) Risks related to overall economic conditions, including the impact on the current government shutdown, economy of an uncertain interest rate environment, inflationary pressures, recently passed legislation and the potential for significant additional changes in economic and trade policies in the current administration;
- 5) Risks to the Company's business and the business of the Company's customers arising from current or future tariffs or other trade restrictions, labor or supply chain issues, change in labor force, or geopolitical instability, including the wars in Ukraine and the Middle East;
- 6) Risks associated with the Company's ability to negotiate, complete, and successfully integrate pending or future acquisitions;
- 7) Costs or difficulties related to the completion and integration of future or recently completed acquisitions;
- 8) Impairment of the goodwill recorded by the Company in connection with acquisitions, which may have an adverse impact on earnings and capital;
- 9) Reduction in demand for banking products and services, whether as a result of changes in customer behavior, economic conditions, banking environment, or competition;
- 10) Deterioration of the reputation of banks and the financial services industry, which could adversely affect the Company's ability to obtain and maintain customers;
- 11) Changes in the competitive landscape, including as may result from new market entrants or further consolidation in the financial services industry, resulting in the creation of larger competitors with greater financial resources;
- 12) Risks presented by public stock market volatility, which could adversely affect the market price of the Company's common stock and the ability to raise additional capital or grow through acquisitions;
- 13) Risks associated with dependence on the Chief Executive Officer, the senior management team and the Presidents of Glacier Bank's divisions;
- 14) Material failure, potential interruption or breach in security of the Company's systems or changes in technology which could expose the Company to cybersecurity risks, fraud, system failures, or direct liabilities;
- 15) Risks related to natural disasters, including droughts, fires, floods, earthquakes, pandemics, and other unexpected events;
- 16) Success in managing risks involved in any of the foregoing; and
- 17) Effects of any reputational damage to the Company resulting from any of the foregoing.

A Family of 18 Market-Focused Community Banks

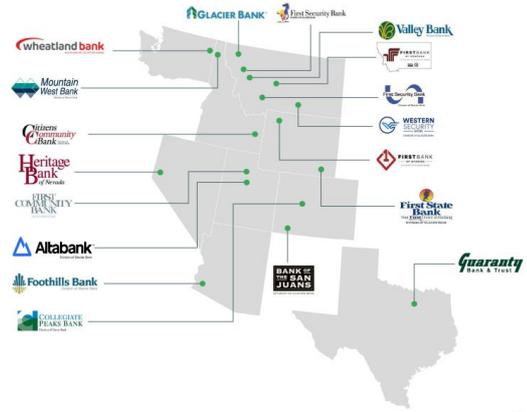
Geographically diversified footprint across Mountain West and Southwestern U.S. markets

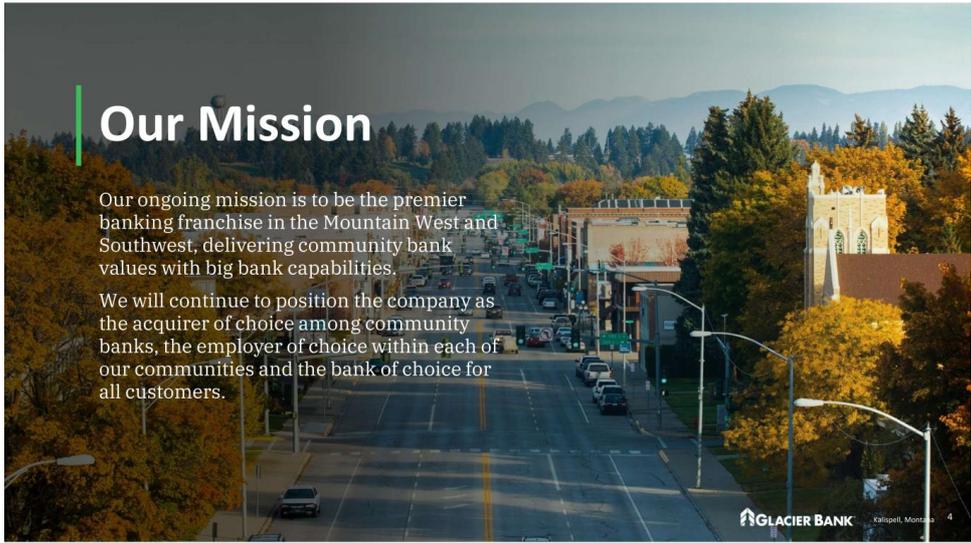
Backed by:

\$30B+
balance sheet

Best-in-class
technology

Centralized
risk, compliance, and data governance





Our Mission

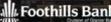
Our ongoing mission is to be the premier banking franchise in the Mountain West and Southwest, delivering community bank values with big bank capabilities.

We will continue to position the company as the acquirer of choice among community banks, the employer of choice within each of our communities and the bank of choice for all customers.



**Why
Glacier
Bancorp**

- 1 Differentiated, scalable community banking platform
- 2 Attractive footprint in high-growth U.S. markets
- 3 Strong team of division presidents with deep institutional and local market knowledge
- 4 High-quality balance sheet anchored by low-cost, stable core deposits and superior credit quality
- 5 Balanced growth strategy focused on both organic and future M&A
- 6 Track record of resilient financial performance and shareholder returns

 Foothills Bank
Downtown Yuma, Arizona

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Business Overview

Glacier Bancorp at a Glance

1 Differentiated Platform

A unique and differentiated community banking platform focused on the Mountain West and Southwest, with significant opportunities for future growth



A powerful, local operating model ...

- ✓ **Tailored community banking**
A consistent operating framework enables each division to tailor pricing, products, and outreach while maintaining enterprise-wide discipline.
- ✓ **Local decision-making informed by market expertise**
Local bankers are empowered to make decisions based on firsthand market knowledge, not distant models or committees.
- ✓ **Better decisions lead to better outcomes**
Higher-quality underwriting, stronger customer relationships, and faster execution support superior credit quality and deposit stability.

... backed by Glacier's scale and unique capabilities

- ✓ **Best-in-class technology**
Modern platforms equip local bankers with the tools, data, and insights of a scaled institution, enabling proactive, timely outreach.
- ✓ **Centralized risk, compliance, and data governance**
Strong enterprise controls support growth, regulatory rigor, and seamless M&A integration.
- ✓ **Proven operating and integration playbook**
A repeatable model enables Glacier to execute organic growth and disciplined acquisitions across new and existing markets.

What Customers Value Most:



Local, in-person relationships



Decision-makers who understand their business



Responsive, experienced teams



Modern technology without losing the human touch



Competitive pricing and products



Their service has been exceptional compared to the “big box” banks we used before. What stands out most is the genuine personalized service you get from an actual community bank. Staff know us by name, not just our accounts. They know our businesses, our operations, and the challenges we face.”

– *First Bank of Montana customer (Lewistown, MT)*



I’d much rather be working on growing my business and not worrying about banking issues. Not only does the team at Collegiate Peaks Bank save me a tremendous amount of time, but I know they have my best interests at heart.”

– *Collegiate Peaks customer (Denver, CO)*

Above-average population growth

- Operating in regions consistently outpacing U.S. population growth
- Utah, Idaho, Texas¹ among the fastest-growing states in the country
- Population inflows support household formation and small-business creation

Favorable and diversified economic growth

- Industry diversification supports resilience across economic cycles
- Above-average GDP growth across core operating states
- Robust job and employment growth

'26 – '31E Population Growth

3.9% Mountain West² **5.6%** Southwest²
Compared to **0.3%** total U.S. growth³

Economies are diversified across:

- > Professional Services
- > Healthcare
- > Manufacturing
- > Energy/Agriculture

1. University of Virginia, Weldon Cooper Center for Public Service
2. Claritas
3. Congressional Budget Office The Demographic Outlook: 2026 to 2056

Our Division Presidents bring deep local market insight and long-standing customer relationships, enabling faster decisions and more tailored solutions that directly benefit the communities we serve.

Experienced Team of Division Presidents with Deep Institutional and Local Market Knowledge

“Joining the Glacier Family of Banks was an enormous boost to our bank. It allowed us to have access to the resources of a \$30 billion organization, while still providing timely local decision making and personalized service that our customers expect. The partnership has allowed us to grow our business significantly over the last few years.” – *President, Foothills Bank*

33 Years
of average industry experience among Division Presidents

18 Years
average tenure of Division Presidents



Best in Class Core Deposits

Attractive Value Proposition

- Convenient, community-based branch network
- Low-cost, competitively priced products and solutions
- High-quality, relationship-driven service model

Granular and Stable

- Limited reliance on wholesale or concentrated funding
- ~685K Retail accounts with \$12K average balance
- ~171K Commercial accounts with \$62K average balance

Diversified Deposit Base

- 46% Retail; 45% Commercial; 9% Public
- 77% in rural markets; 23% in metro markets
- Balanced funding across industries, geographies, and customer types
- Limited reliance on any single depositor or segment

Note: Peer based on BHCPR as of 9/30/2025

Interest-Bearing Deposit Costs Well Below Peer Average



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Net Charge Offs as a % of Total Loans



ACL as a % of Total Loans



Provision for Credit Losses



Note: Peer based on BHCPR as of 9/30/2025

NPAs as a % Total Assets





Growth Strategy

 **FIRST STATE**
BANK
Grand Teton National Park, Wyoming 14

Track Record of Strong Organic Loan Growth and Accretive Acquisitions



Disciplined and Effective M&A Strategy with 28 Acquisitions Since 2000

“

There is no better merger partner for a community bank than Glacier Bancorp. Glacier preserves local brands, leadership, and decision-making while investing in long-term growth. Since joining Glacier, we've doubled our growth and profitability in just two years, and we couldn't be more pleased with our decision.

– CEO, WHEATLAND BANK

Glacier is an acquirer of choice

- ✓ Seller friendly
- ✓ Ability to maintain brand and people
- ✓ High degree of certainty that the deal will close
- ✓ GBCI offers a premium currency
 - Attractive to seller
 - Strong valuations drives attractive returns
- ✓ Successful execution through diverse markets and regulatory environments

We purchase **Good Banks** in
Good Markets with **Good People**

Significant Runway of Acquisition Opportunities

Mountain West Region

MT, CO, ID, NV, UT, WA, WY

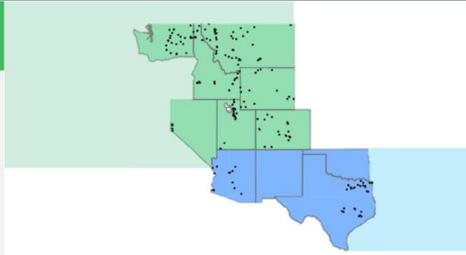
Glacier achieving leading market share throughout:

16 Divisions / 227 Locations¹

- ✓ Business Friendly
- ✓ In-Migration
- ✓ Stable, Growing Economies

Total Population: 24.7M
Banks Between \$500M - \$10B: 57
Total Deposits Excl. Top 4²: \$444B
Total Deposits: \$703B

¹ As of December 31, 2025
² Excludes BAC, C, JPM, and WFC



Southwest Region

AZ, NM, OK, TX

Significant Glacier growth opportunity:

2 Divisions / 54 Locations¹

- ✓ Business Friendly
- ✓ In-Migration
- ✓ Stable, Growing Economies

Total Population: 46.0M
Banks Between \$500M - \$10B: 194
Total Deposits Excl. Top 4²: \$821B
Total Deposits: \$1.6T

Total Assets of Target Banks	Mountain West							Southwest				S.W. Total	
	CO	Eastern WA	ID	MT	NV	UT	WY	M.W. Total	AZ	NM	TX		OK
\$500MM - \$1.0B	11	1	1	4	1	4	4	26	2	6	65	25	98
\$1.0B - \$3.5B	5	1	4	4	4	6	2	26	1	5	56	17	79
\$3.5B - \$10.0B	1	0	0	1	0	3	0	5	0	0	15	2	17
Total	17	2	5	9	5	13	6	57	3	1	136	44	194

Note: FDIC deposit data as of June 30, 2025
 Note: Target banks table as of December 31, 2025
 Source: S&P Capital IQ Pro

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Balanced
Growth Strategy

Strengthening competitive advantages by expanding relationships and market share

- Deepen relationships within the existing customer base by continuing to offer high value easily accessible solutions
- Increase market share in communities already served by leveraging strong local brands, convenient branch locations, and established customer relationships
- Expand relationship-based commercial and small-business lending as local economies and customers grow
- Grow stable core deposits by focusing on primary operating accounts rather than rate-driven balances
- Leverage GBCI's leading technology and digital capabilities to improve customer acquisition, onboarding, and service efficiency within existing markets
- Benefit from industry consolidation and win customers from market disruption

First Security Bank Missoula, Montana 18

Glacier's Business Model Drives Tangible Results



Division Model



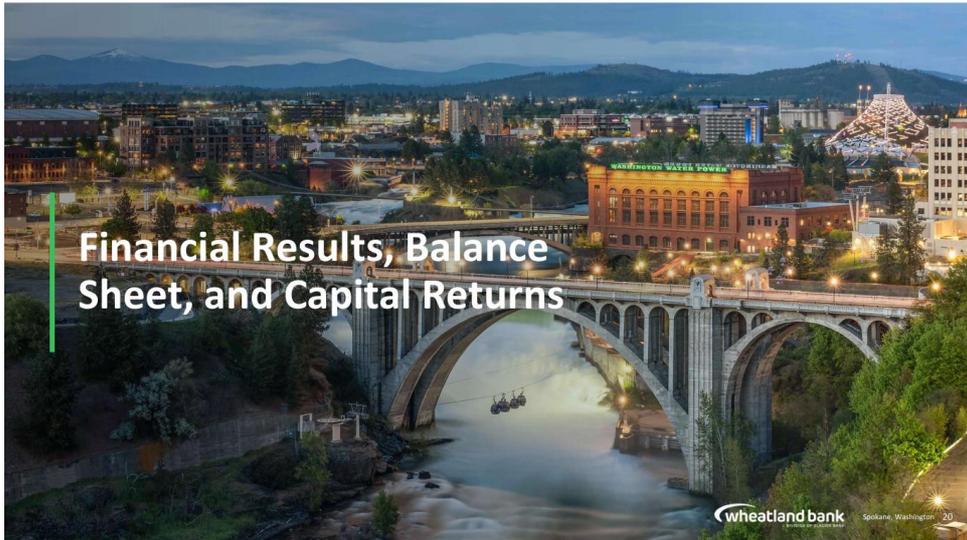
M&A Strategy



Execution & Leadership



- Well-respected, **high-performing** community bank model
- **Low-cost, stable** core deposit base
- Consistent **strong credit quality** across cycles
- **Durable earnings and margin resilience**
- **Strong customer relationships** and high levels of repeat business
- **Above-average organic growth** within core markets
- **Win customers** through market disruption and industry consolidation
- **Disciplined, repeatable M&A** execution
- **Sustainable capital returns** to shareholders



Financial Results, Balance Sheet, and Capital Returns

Proven Profitability: Growing Earnings Per Share

Earnings Per Share (EPS)



4Q25 EPS of \$0.49 vs
\$0.54 in 4Q24

EPS increased ~69%
from 1Q24 through
4Q25, reflecting
sustained earnings
momentum

Net Interest Income Growth and Margin Lift

Net Interest Income (NII) and Margin (NIM)

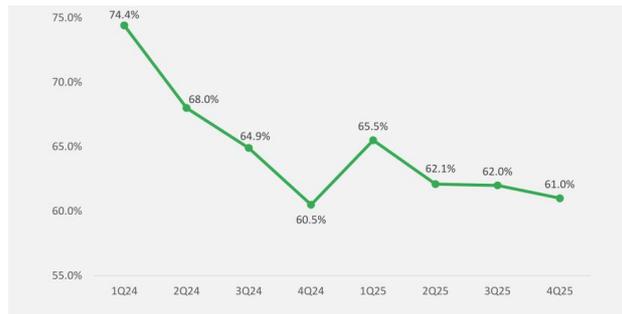


4Q25 NII of \$266 million vs \$191 million in 4Q24, representing an increase of ~39%

4Q25 NIM of 3.58% vs 2.97% in 4Q24, representing an increase of 61 basis points

Efficiency Ratio Improving

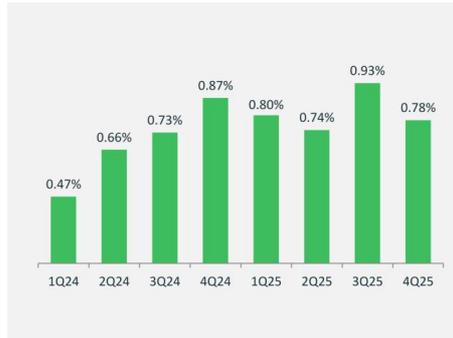
Efficiency Ratio



4Q25 Efficiency Ratio of 61.0% vs 60.5% in 4Q24

Capital Returns Trending Toward Historic Norms

Return on Assets (ROA)



Return on Tangible Equity (ROTE)



Asset Trends



4Q25 Total Assets of \$32.0 billion vs \$27.9 billion in 4Q24

Outstanding Liquidity Position is a Source of Strength



Available Liquidity of **\$15.6 Billion** at December 31, 2025

Ready access to liquidity totaling

\$9.9 Billion

- \$6.9 billion in available borrowing capacity
 - Federal Reserve: \$2.0 billion
 - FHLB: \$4.4 billion
 - Correspondent banks: \$0.5 billion
- \$2.0 billion of unpledged marketable securities
- Cash of \$1.0 billion

Additional liquidity totaling

\$5.7 Billion

- Access to brokered deposits: \$4.8 billion
- Over-pledged marketable securities: \$0.9 billion

Diversified & Granular Deposits Provide Stable Funding Base

Deposit Granularity

- **Retail:** 684,655 accounts ; average balance = \$12,069
- **Commercial:** 170,688 accounts ; average balance = \$61,783

Relationship Length

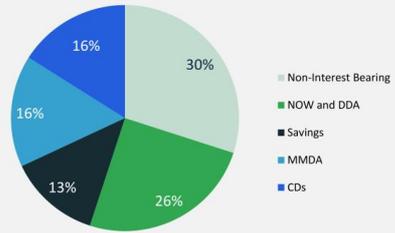
- Weighted average relationship age: **16 years**

Composition Mix



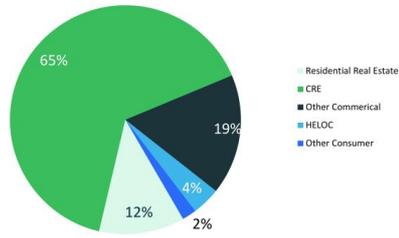
Note: Metro refers to a population of 500,000 or more.

Deposit Composition as of 12/31/2025

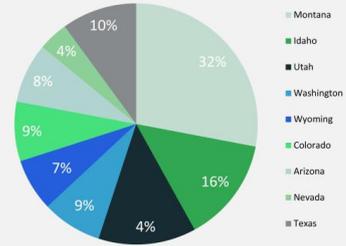


Diversified Loan Portfolio Reduces Risk

Loan Composition as of 12/31/25



Loan Balance by State as of 12/31/2025

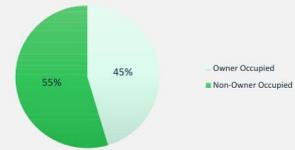


High-Quality CRE Portfolio

Diversified and Low Risk Portfolio

- CRE portfolio \$8.8 billion (42% of loan portfolio)
- Non-owner portfolio \$4.8 billion (23% of loan portfolio)
- Small average loan balance spread over a wide geographic diversification
 - \$948 thousand average loan balance
 - Geographically dispersed across 9 states
- 56% average LTV
- 0.25% past due rate
- 0.12% non-performing
- 98% of loans have recourse through guaranties

Total CRE by Occupancy Type



CRE Balance by State



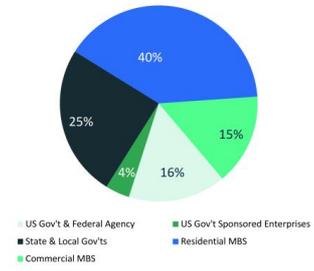
Note: Loans are based on regulatory classification, which is based primarily on the type of collateral for the loans. CRE loans may differ when comparing to disclosures in the Company's quarterly and annual reports filed with the SEC which are based on the purpose of the loans.

High-Quality Investment Securities Portfolio Generates Significant Cashflow

\$1.7 billion of cashflow expected in 2026



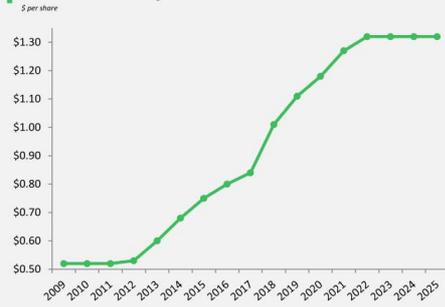
Composition as of 12/31/2025



Core Focus Areas:



Dividend History



The Company has declared **163** consecutive quarterly dividends

